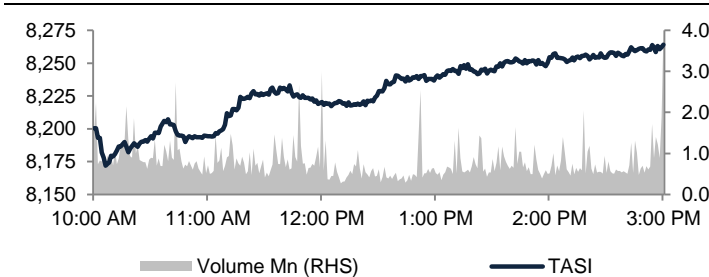


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,253	8,268	8,170	0.7	5.5
NomuC	6,600	6,775	6,417	0.6	137.6

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,596	(2.2)	15.4	21.2
Materials	5,003	1.2	(4.7)	15.5
Capital Goods	4,119	2.0	5.6	-18.3
Commercial Service	4,347	0.2	5.1	18.5
Transportation	4,169	2.3	19.9	24.6
Consumer Durables	3,216	1.2	(12.2)	-77.5
Consumer Services	3,715	3.1	26.1	321.1
Media	7,946	1.3	(21.9)	45.0
Retailing	7,460	0.6	8.7	34.9
Food & Staples	6,686	2.2	12.5	26.4
Food & Beverages	4,089	(0.6)	5.2	61.2
Healthcare	3,567	0.3	(5.1)	18.7
Pharma & Bio Tech	3,542	0.2	(8.7)	24.7
Banks	8,049	1.3	11.6	14.4
Diversified Financials	3,159	0.1	(9.2)	-25.3
Insurance	4,387	1.6	5.1	83.2
Telecom	6,414	0.4	18.7	33.4
Utilities	4,428	0.1	31.4	229.5
REITs	4,023	2.1	11.0	17.6
Real Estate	2,951	1.6	(8.5)	21.4
Software & Services	4,761	0.7	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,129	8,097	8,006	5.04

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	27.6	953.7	773.2
Previous week	32.2	1,118.0	792.9

Top Gainers

Company	Price	Change%
ANAAM HOLDING	12.16	10.0
METLIFE AIG ANB	18.64	9.9
JADWA REIT SAUD	10.90	9.1
DUR	23.00	7.2
NCLE	28.70	6.3

Top Losers

Company	Price	Change%
SAUDI ARAMCO	36.70	-2.8
WALAA	15.50	-2.5
SAVOLA GROUP	31.20	-1.6
KINGDOM	7.34	-0.9
TCC	14.92	-0.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.90	0.9
SAUDI ARAMCO	36.70	-2.8
NCB	49.15	3.8
SABIC	91.50	1.3
STC	101.40	0.2

Major Economic News

- The total number of workers in the internal trade sector in KSA fell 2.0% Q/Q to 2.0mn in Q2-19, as per General Authority for Statistics. Saudis working in the sector amounted to 434,400 in Q2-19, accounting for 22.0% of the workforce. Meanwhile, non-Saudis stood at 1.6mn, representing the other 78.0% of the internal trade sector's workforce. (Source: Argaam)
- KSA will launch the national human resources management platform "Masar" by January 2020, stated Minister of Civil Service, Sulaiman Al Hamdan. The platform, which addresses the career path of employees, will provide 17 diverse services and aims to save employees' time and effort. (Source: Argaam)

Major Corporate News

- Tadawul lifted the lock-up period imposed on Maharah Human Resource Co.'s major shareholders by the end of yesterday's trading session after six months of listing. According to the CMA's rules, major shareholders are prohibited from selling the stock for a period of no less than six months from the listing date. (Source: Argaam)
- KSA's Public Investment Fund (PIF) launched a new company under the name of Fund of Funds "Jada" to support and empower small and medium enterprises (SMEs). The SAR 4.0bn company will invest in venture capital and private equity funds. (Source: Argaam)
- Saudi Telecom launched a new brand identity in line with its digital transformation strategy to enhance customer experience. It expects the new strategy to boost its positioning as one of the "most valuable" brands in the Middle East. (Source: Argaam)
- NCB Capital announced the inclusion of AlAhli REIT Fund 1 in FTSE EPRA Nareit Global Real Estate Index Series, which is specialized in REITs and real-estate companies. FTSE EPRA is designed to represent general trends in eligible real estate equities worldwide. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.7% to 8,253.4 on Wednesday. The value traded stood at SAR 6.6bn (down 22.0% over previous day), while the advance-decline ratio stood at 173/15. The parallel market index increased 0.6% to 6,599.6 points. The value traded stood at SAR 14.6mn (down 38.5% over previous day). Most sectors in the main market ended in the green. Consumer Services and Transportation (up 3.1% and 2.3%, respectively) advanced the most; Energy and Food & Beverages (down 2.2% and 0.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,787	1.1	4.1	10.2
Abu Dhabi (ADX)	5,095	0.7	1.3	3.7
Kuwait (KSE)	4,845	0.0	1.6	2.2
Qatar (QE)	10,340	0.0	1.9	0.4
Oman (MSM)	3,943	-0.1	-3.0	-8.8
Bahrain (BSE)	1,584	0.0	3.7	18.4
Egypt (EGX30)	13,794	1.2	-0.4	5.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,239	-0.1	0.7	21.1	20.6
Nasdaq	8,581	0.1	2.1	35.6	27.7
S&P 500	3,191	0.0	1.6	27.3	22.8
FTSE 100	7,541	0.2	2.6	12.1	15.8
Germany DAX 30	13,222	-0.5	-0.1	25.2	17.8
France CAC 40	5,960	-0.1	0.9	26.0	19.6
Japan Nikkei 225	23,934	-0.5	2.7	19.6	18.8
Hong Kong Hang Seng	27,884	0.1	5.8	7.9	11.2
China Shanghai Composite	3,017	-0.2	5.1	21.0	12.0
Australia ASX 200	6,851	0.1	0.1	21.3	17.8
India Sensex	41,559	0.5	1.9	15.2	22.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.8	0.5	3.6	26.9
Brent Crude (\$/bbl)	66.2	0.1	6.0	23.0
Texas crude (\$/bbl)	60.9	0.1	4.8	35.0
Natural Gas (\$/mmbtu)	2.29	-1.4	0.2	-22.2
Gold (\$/oz)	1,475	-0.1	0.8	15.0
Silver (\$/oz)	17.0	0.0	-0.1	9.9
Steel (\$/ton)	556	-1.9	1.1	-22.9
Iron Ore (CNY/MT)	674	-0.7	1.7	24.7
Wheat (\$/bu)	548	-1.4	0.1	8.9
Corn (\$/bu)	387	-0.8	4.2	3.2
Sugar (\$/lb)	13.4	1.2	3.8	11.6
SMP* (EUR/MT)	2,597	1.2	0.6	43.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.903	0.0	-0.3	-90.5
Saudi Arabia (SAIBOR)	2.239	-0.3	0.1	-73.6
UAE (EIBOR)	2.100	-13.1	0.1	-73.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.200	0.0	-10.0	-70.6
Bahrain (BHIBOR)	2.667	-5.0	-10.0	-128.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 18, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.1% and 0.7%, respectively. Egypt rose 1.2%; while Oman declined 0.1%. Bahrain and Kuwait remained flat, while Qatar remained closed.
- The US House of Representatives voted to impeach President Donald Trump on both articles of impeachment, abuse of power and obstruction of Congress. The historic vote was held after weeks of testimony related to Trump's dealings with Ukraine. Trump becomes the third president in the history of the US to be impeached. The proceedings now move to a trial in the Senate, which holds the final authority on whether to convict Trump and remove him from office, or to acquit him. (Source: NBC News, CNBC)
- According to the Energy Information Administration (EIA), oil inventories in the US decreased 1.1mn barrels (prior: up 0.8mn) to 446.8mn in the week ended December 13. Distillate inventories fell 1.5mn barrels (prior: up 4.5mn) to 125.1mn, and gasoline inventories rose 2.5mn barrels (prior: up 5.4mn) to 237.3mn. (Source: EIA)
- Oil prices rose 0.1%, as the US official government oil inventory statistics were in line with the estimates.
- Gold prices fell 0.1%, as holiday experience is spreading across markets and traders are focusing on holding on to gains rather than increasing them.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.4	0.2	-0.9	1.3
Euro	1.11	-0.3	0.9	-3.1
Japanese Yen	109.5	0.1	0.0	0.0
Sterling Pound	1.31	-0.4	1.1	2.5
Chinese Yuan	7.00	0.0	-0.4	1.8
Indian Rupee	71.0	-0.1	-1.1	2.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.0
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.03	0.3	-0.2	-10.2

Corporate Calendar

Date	Company	Event
19 th Dec	ADC	EGM
19 th Dec	GASCO	Cash Dividend Distribution
19 th Dec	Fitness Time	Cash Dividend Distribution
19 th Dec	MIS	Cash Dividend Distribution
22 nd Dec	SADAFCO	Cash Dividend Distribution
25 th Dec	NCLE	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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